

News Release

February 26, 2008

Mortgage Brain appoints new Chairman

Mortgage Brain, the UK's main provider of mortgage sourcing, point-of-sale, compliance and electronic trading solutions has appointed Tracy Morshead as its new Chairman.

Mr Morshead, whose previous roles include Managing Director of Principality Building Society and Divisional Director, Mortgages and Insurance, at Nationwide Building Society, will take over as chairman from April 2008.

He will take responsibility for building upon the success and growth of the company's three major business areas, and working with the executive and non-executive directors to provide strategic direction for the company on behalf of the shareholders.

Mark Lofthouse, Chief Executive Officer of Mortgage Brain, comments, "I am pleased to welcome Tracy into his new role. The rapid growth and development of our sourcing, point-of-sale and electronic trading solutions places us in a very strong position within the market and it is important that we have a high profile, experienced and independently minded Chairman to assist us in achieving our growth plans.

"With over 18 years experience in the financial services industry he has a wealth of knowledge and experience and is extremely well placed to help us to continue to take the business forward."

Mr Morshead, adds, "I am delighted to have been appointed as Chairman of Mortgage Brain. These are exciting times within the company and I am pleased to have the opportunity to play an important role in the continued development of its businesses."

- Ends -

NOTES TO EDITORS

About Mortgage Brain

- Mortgage Brain Limited is the most widely used and preferred provider of point-of-sale, compliance, mortgage sourcing and electronic trading products and services for mortgage intermediaries.
- MBL Holdings, formed in 1986, is jointly owned by Alliance & Leicester, The HBoS Group (including Halifax, Bank of Scotland, The Mortgage Business, Intelligent Finance, Birmingham Midshires), Nationwide (including UCB), Northern Rock, Royal Bank of Scotland (including NatWest) and Woolwich.
- The consortium of six owners, together with their subsidiaries, collectively account for in excess of 65% of the new business mortgage market within the UK.
- MBL Holdings currently has over 26,000 users of its products and services.
- Mortgage Brain is a Microsoft Gold Certified Partner.

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