

News Release

January 14, 2008

New Platform Application form now LIVE on the Mortgage Trading Exchange - First to include Point of Sale Offer -

Platform, the intermediary lender of Britannia Building Society, is now making its full Mortgage Application Form available to users of the Mortgage Trading Exchange (**mte**) in addition to its KFI and AIP capability released in 2007.

The full mortgage application has been designed to offer intermediaries a faster and more efficient mortgage submission and decision making process. The new application form will automatically pre-populate all necessary information obtained during the binding AIP process and can be used for Platform's extensive product range which includes Prime, Sub-Prime, Buy to Let and Self Cert; saving brokers both time and money.

As well as becoming the first lender on the **mte** to enable intermediaries to search from its extensive panel of solicitors, Platform has also become the first to provide automatic 'point of sale' offers, which applies to applications processed via credit scores and AVMs.

Sean McDonnell, Head of eCommerce at Platform, comments, "We have an ongoing commitment to developing our electronic trading capabilities and I'm sure that this enhancement to our **mte** proposition will prove to be the perfect solution to enable even more mortgage intermediaries to trade electronically with Platform.

"With speed and simplicity in mind the new application form has been designed so that it can be utilised for Self Cert and full status business, for both Buy to Let and Residential properties, as well as for purchases and remortgages."

More/...

With over 70% of the UK's lenders and leading packagers live, and its availability to all mortgage intermediaries, the **mte** is now responsible for processing over £50 billion worth of mortgages per year, making it the largest single delivery channel for mortgage placement in the industry.

Mark Lofthouse, CEO of the Mortgage Trading Exchange added, "The capability to deliver point of sale offers to brokers via **mte** delivers better service and certainty to all in the mortgage application process. We've been working with Platform for some time now and to see its ongoing commitment to the technology is further testament that our common trading platform is the best solution for all concerned in the industry.

"Its' new application form, with automatic pre-population of client data between systems, is a great time saver and with more and more intermediaries using the **mte** every day, I'm sure it will help Platform further increase its efficiency and business levels."

- Ends -

NOTES TO EDITORS

About the Mortgage Trading Exchange

- The Mortgage Trading Exchange (**mte**) provides an industry-wide means of accessing and transmitting mortgage applications between intermediaries and lenders.
- The Mortgage Trading Exchange is integrated with Mortgage Broker, M2000 Encore and Network Data's mortgageLink.
- The Mortgage Trading Exchange is available to all mortgage introducers and will allow them to trade electronically with committed lenders who account for over 80% of the mortgage market.
- The Mortgage Trading Exchange is a wholly owned subsidiary of MBL Holdings, formed in 1986, and is jointly owned by Alliance & Leicester, The HBoS Group (including Halifax, Bank of Scotland, The Mortgage Business, Intelligent Finance, Birmingham Midshires), Nationwide (including UCB), Northern Rock, Royal Bank of Scotland (including NatWest) and Woolwich.
- The consortium of six owners, together with their subsidiaries, collectively account for in excess of 65% of the new business mortgage market within the UK.
- MBL Holdings currently has over 26,000 users of its point-of-sale, compliance, mortgage sourcing and electronic trading products and services. It is the most widely used and preferred solution in use by mortgage intermediaries.



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