

News Update

January 21, 2008

Whole of market non-conforming solution provided on Mortgage Brain Adverse

Mortgage Brain, the UK's main provider of mortgage sourcing, point-of-sale, compliance and electronic trading solutions has confirmed that all 41 lenders and packagers feature on its Adverse Sourcing module, unlike other services where lenders displayed are restricted or simply not available.

Mortgage Brain Adverse, developed in close consultation with the industry, offers intermediaries a complete, non-confirming solution encompassing; comprehensive IDD's, detailed Fact Finds, Verified Product Details, Verified and Checked KFIs and electronic trading solutions. With its unique 'whole of market coverage' the system offers intermediaries the most complete non-conforming sourcing tool available.

Mark Lofthouse, Mortgage Brain's CEO, comments, "In order to best source the most appropriate product for a client it is important to have effective filters and the broadest range of lenders and products, especially in complex markets such as adverse. Unlike other sourcing systems, Mortgage Brain offer whole of market coverage and searches all lenders and all packagers' products when using its adverse filters."

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NOTES TO EDITORS

About Mortgage Brain

- Mortgage Brain Limited is the most widely used and preferred provider of point-of-sale, compliance, mortgage sourcing and electronic trading products and services for mortgage intermediaries.
- MBL Holdings, formed in 1986, is jointly owned by Alliance & Leicester, The HBoS Group (including Halifax, Bank of Scotland, The Mortgage Business, Intelligent Finance, Birmingham Midshires), Nationwide (including UCB), Northern Rock, Royal Bank of Scotland (including NatWest) and Woolwich.
- The consortium of six owners, together with their subsidiaries, collectively account for in excess of 65% of the new business mortgage market within the UK.
- MBL Holdings currently has over 26,000 users of its products and services.
- Mortgage Brain is a Microsoft Certified Partner.

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